

MES Garware College of Commerce (Autonomous)
NEP – 2023-24
M.Com – Semester I

Course Code : 23MC1-A011	Major Core Subject : Advanced Accounting Group A : Advanced Accounting & Taxation	Total Marks:100 Credits:4
<p>Course Objectives :</p> <ol style="list-style-type: none"> 1. To lay a theoretical foundation of Principles and Practices of Accounting including Ind. AS and IFRS. 2. To develop the ability to prepare the Consolidated Financial Statements of Holding Companies. 3. To enable to prepare Statement of Affairs of the Companies under Liquidation. 4. To develop the understanding regarding the needs and methods of valuation of Goodwill & Shares 		
<p>Course Outcome :</p> <p>After completing the Course, the student shall be able to:</p> <p>CO1: Get familiar with the Principles and Practices of Accounting including Ind. AS and IFRS.</p> <p>CO2: Prepare the Consolidated Financial Statements of Holding Companies with two Subsidiaries /one Foreign Subsidiary</p> <p>CO3: Prepare Statement of Affairs of the Companies under Liquidation</p> <p>CO4: Understand the needs and apply various methods for valuation of Goodwill & Shares</p>		

Unit	Unit Title	Contents	No. of Lectures
I	Basic Concepts:	1.1 Conceptual framework of Accounting – Accounting environment - Accounting Concepts, Principles, Conventions and Accounting Policies. 1.2 Classification of accounting. Accounting Standards - Generally Accepted Accounting Principles - Selection of Accounting Principles. Introduction to Ind AS & IFRS. Comparison between AS & Ind AS.	12
II	Consolidated Financial Statements:	2.1 Consolidated Accounts of Holding and two Consolidated Profit & Loss Accounts - subsidiary Companies Consolidation - Inter Company transactions - Issue of Bonus Shares - Revaluation of Fixed Assets - Debentures and Preference Shares of Subsidiary Company- Dividend - (Holding Company with two Subsidiaries / one Foreign Subsidiary only). AS.21.	16
III	Liquidation of Company:	3.1 Preparation of Statement of affairs including deficiency /surplus account.	14
IV	Valuation of Shares and Goodwill:	4.1 Valuation of Shares - Need for valuation - Methods of valuation of shares- Net Assets method, Dividend yield method, earning yield method, Return on Capital method, Price/Earning method and Fair value method & DCF Method (Discounted Cash Flow Method). 4.2 Valuation of Goodwill - Need for valuation-Methods of valuing Goodwill - Number of Years	18
Total			60

Suggested Readings:

Sr. No.	Title of the Book	Author/s	Publication	Place
1.	Advanced Accounts	Shukla and Grewal	S. Chand & Co. Ltd.	-
2.	Advanced Accounts	Jain and Narang	Kalyani Publishers	
3.	Accountancy, Vol. I and II	Sr. K. Paul	New Central Book Agency	-
4.	Accounting Theory	L. S. Porwal	Tata McGraw Hill	
5.	Accounting Text and Cases	Robert Anthony, D. F. Hawkins & K. Merchant	Tata McGraw Hill	
6.	Corporate Accounting	S. N. Maheshwari	Vikas Publication House Pvt. Ltd.	

Suggested Web/E-Learning Resources :

Sr. No.	Topic of the Lecture	Lectures (Available on Youtube/Swayam/MOOCs etc.)	Journals/Articles/Case studies
1.	Basic Concepts	https://youtu.be/J3d3EdYvGBA	Taxman Journal of Costing and Management Accounting British accounting review International Journal of accounting The Management Accountant The management Accountant https://www.icai.org/

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M.Com – Semester I

Course Code : 23MC1-A012	Major Core Subject : Income Tax Group A : Advanced Accounting & Taxation	Total Marks:100 Credits:4
Course Objectives : 1. To provide knowledge of Definitions/concepts of Income Tax Act 1961 2. To develop in-depth understanding of the provisions of Income Tax Act to compute income under various heads of income. 3. To acquaint students with various deductions available under chapter VI A of Income Tax Act. 4. To equip students with knowledge to compute Gross Total Income and Net Taxable income of various assesses		
Course Outcome : After completing the Course, the student shall be able to: CO1: Understand various definitions/concepts under Income Tax Act CO2: Compute income of assessee under various heads of income CO3: Get acquainted with permissible deduction under Chapter VI A of Income Tax Act CO4: Compute Gross total income and Net taxable income of assesses		

Unit	Unit Title	Contents	No. of Lectures
I	Income Tax Act, 1961- An Introduction	1.1 History of Income Tax in India 1.2 Introduction & Features 1.3 Difference between direct and Indirect Tax 1.4 Fundamental Concepts and definitions under Income Tax Act, 1961 1.5 Rates of taxes 1.6 Basis of charge 1.7 Residential status and scope of total income 1.8 Income Exempt from tax 1.9 Capital receipts & Revenue receipts	12
II	Heads of Income	2.1 Income from Salary : 2.2 Chargeability -Allowances and Taxability - Perquisites - Valuation of perquisites - Provident Funds – Deduction from salaries 2.3 Income from House Property: 2.4 Gross Annual Value-Self occupied property, Let out property -deemed to be let out property - Permissible deductions. 2.5 Income from Business/ Profession : Meaning of Business / Profession, deductions expressly allowed, Depreciation, Specific disallowances, Method of accounting - Maintenance of Books of Account - Audit of Accounts 2.6 Capital Gains: 2.7 Meaning, Types of capital asset, types of capital and Exemptions under section 54 2.8 Income from Other Sources: 2.9 Basis of charge and various incomes chargeable under this head	22
III	Deductions Under Chapter VIA	3.1 Permissible deductions Under Chapter VIA Income Tax Act. 3.2 Rebate 87A, Relief U/S89	12

IV	Computation Of Gross Total Income And Assessment of Companies	4.1 Computation of Total Taxable Income of an Individual and Hindu Undivided Family 4.2 Assessment of Companies.	14
Total			60

Suggested Readings:

Sr. No.	Title of the Book	Author/s	Publication	Place
1	Income Tax Bare Act	-	-	-
2	Income Tax Rules	-	-	-
3	Students Guide to Income Tax including GST	Dr. Vinod K. Singhanian and Dr. Monica Singhanian	Taxman Publications (P) Ltd.	-
4	Students Guide to Income Tax including GST Problems and solution	Dr. Vinod K. Singhanian and Dr. Monica Singhanian	Taxman Publications (P) Ltd	-
5	Practical Approach to Income Tax.	Dr. Girish Ahuja, Dr. Ravi Gupta	Commercial Law Publishers (India) Pvt. Ltd	-

Suggested Web / E – Learning Resources:

Sr. No	Topic	Journals/ Articles/ Case Studies
I	Income Tax Act, 1961- An Introduction	www.icai.org www.icsi.edu www.icmai.in

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M.Com – Semester I

Course Code : 23MC1-A031	Major Core Subject : Advanced Cost Accounting Group B : Advanced Cost Accounting & Cost Systems	Total Marks:100 Credits:4
Course Objectives :		
<ol style="list-style-type: none"> 1.To develop the understanding of Nature and Scope of Cost Accounting. 2.To impart the knowledge of Cost Accounting treatment in relation to Material Cost, Employee Cost and Overheads. 3. To equip the students with the knowledge of interface between Cost Accounting Standards and the various elements of Cost. 4.To enable students to apply different Methods of Costing in Manufacturing and Service industries. 		
Course Outcome :		
After completing the Course, the student shall be able to:		
<p>CO 1: Understand the Nature and Scope of Cost Accounting.</p> <p>CO2: Learn the Cost Accounting treatment in relation to Material Cost, Employee Cost and Overheads.</p> <p>CO3: Establish the interface between Cost Accounting Standards and variouselements of Cost.</p> <p>CO4: Apply different methods of Costing in Manufacturing and Service industries.</p>		

Unit	Unit Title	Contents	No. of Lectures
I	Nature and Scope of Cost Accounting	1.1 Introduction, Meaning, 1.2 Definitions and Objectives of Cost Accounting, Cost Centres and Cost unit. 1.3 Elements of Cost: Material, Labour and Overheads. Material:Concept, Procurement of Material. 1.4 Preparation of Cost Sheet 1.5 Storage and Inventory Control Techniques - Perpetual Inventory system, ABC Analysis, Inventory Turnover ratios, Just in Time, Economic Order Quantity. Fixation of inventory Levels. 1.6 Study of CAS 1 (Classification of Cost) and CAS 6 (Material Cost)	15
II	Employee cost	2.1 Meaning, Definitions and Significance of Labour Cost 2.2 Classification of Labour Cost 2.3 Methods of Remuneration-Performance Based Remuneration 2.4 Labour Cost – Idle time- causes and Accounting treatment ,Overtime premium-Accounting Treatment & its Control 2.5 ,Treatment of special Labour Cost –Fringe benefits, Bonus, 2.6 Employees Welfare Costs 2.7 Labour Turnover – concept, causes, Measurement & Cost of Labour Turnover. 2.8 Study of CAS – 7 relating to Employees Cost	15
III	Overheads Accounting	3.1 Meaning & Classification of Overheads, 3.2 Allocation, Apportionment & reapportionment (Repeated distribution Methods & Simultaneous Equations Method) of Overheads 3.3 Absorption of Overheads-Methods, Over and under absorption of overheads 3.4 CAS – 3 (Overheads)	14

IV	Methods of Costing	4.1 Job Costing and Contract Costing.	16
		4.2 Process Costing	
		4.3 Operating Costing - Transport, Hospitals & Hotel undertakings	
Total			60

Suggested Readings:

Sr.	Title of the Book	Author/s	Publication	Place
1	Nature and Scope of Cost Accounting	Jawahar Lal & Seema Shrivastawa	Tata Mcgraw Hill	New Delhi
2	Advanced Cost Accounting and Cost Systems	Ravi M Kishor	Taxmann	New Delhi
3	Cost Accounting Theory and Problems	S. N. Maheshwari	Mittal Shree Mahavir Book Depot	New Delhi
4	Advanced Cost Accounting	Jain and Narang	Kalyani Publication	New Delhi
5	Horngren's Cost Accounting-A Managerial Emphasis	Srikant M Datar & Madhav V Rajan	Pearson	Noida, UP
6	Cost Accounting & Principles & Practices	Dr. M.N. Arora	Vikas Publishing House	New Delhi

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Course Code: 23MC1-A032	Major Core	Total Marks: 100
	Subject : Costing Techniques and Responsibility Accounting Group B : Advanced Cost Accounting & Cost Systems	Credits: 4
Course Objectives :		
<ol style="list-style-type: none"> 1. To provide an insight of Budgetary Control along with its Applicability in an Organization. 2. To acquaint the students with the concepts of Standard Costing & Variances and various ways/methods to minimize the Variances. 3. To acquaint with the concept of Uniform Costing, Interfirm Comparison and its use in Managerial Decision Making for improvement in performance. 4. To make aware about different Responsibility Centers and various ways to Control the Cost 		
Course Outcome :		
After completing the Course, the student shall be able to:		
<p>CO1: Understand the concept and types of Budgets, Budgetary Control etc. along-with its usefulness in Controlling the Cost.</p> <p>CO2: Know the concept of Standard Costing and Variance Analysis and various methods to minimize the Variances.</p> <p>CO3: Familiar with the Concept of Uniform Costing and its usefulness in managerial decision-making process.</p> <p>CO4: Understand various Responsibility Centers and the ways/ methods to increase efficiency by controlling the cost.</p>		

Unit	Unit Title	Contents	No. of Lectures
I	Budgetary Control	1.1 Concept of Budget and pre-requisites of preparing budget. 1.2 Types of Budgets 1.3 Process of preparing Budgets –Flexible Budget, Cash Budget, Production Cost, Quantity Budget & Sales Budget 1.4 Limiting Factors in preparing Budgets 1.5 ZBB (Zero Based Budget)	18
II	Standard Costing	2.1 Concept of Standard Cost 2.2 Setting of Standards 2.3 Variance Analysis – Material, Labor, Overhead, Sales and Profit Variances	18
III	Uniform Costing and Inter-firm Comparison	3.1 Reasons for differences in Cost and Costing Practices. 3.2 The Application, Advantages and Limitations of Uniform Costing. 3.3 Inter- firm comparison –Meaning, Advantages and Disadvantages	10
IV	Responsibility Accounting and Reporting	4.1 Definition, Meaning, Principles, Controllable and Non-Controllable Costs. 4.2 Centers of Control, Cost Centers, Revenue Center, Investment 4.3 Center, Profit Center 4.4 Performance Measurement of Business Centers. 4.5 Reporting to different levels of Management	14
Total			60

Suggested Readings:

Sr.	Title of the Book	Author/s	Publication	Place
1	Cost Accounting & Principles & Practices	Jawahar Lal & Seema Shrivastawa	Tata Mcgraw Hill	New Delhi
2	Advanced Cost Accounting and Cost Systems	Ravi M Kishor	Taxmann	New Delhi
3	Cost Accounting Theory and Problems	S. N. Maheshwari	Mittal Shree Mahavir Book Depot	New Delhi
4	Advanced Cost Accounting	Jain and Narang	Kalyani Publication,	New Delhi
5	Horngren's Cost Accounting-A Managerial Emphasis	Srikant M Datar & Madhav VRajan	Pearson,	Noida Up
6	Cost Accounting & Principles & Practices	Dr. M.N. Arora	Vikas Publishing House	New Delhi
7	Cost Accounting: Methods and Problems	B K Bhar, 18 th Edition;	-	-
8	,Principles and Practices of Cost Accounting	N K Prasad,	-	-

Suggested Web/ E- Learning Resources:

Sr. No.	Topic of the Lecture	Lectures (Available on Youtube, Swayam, Moocs etc.)	Journals/ Articles/ Case Studies
01	Budgetary Control	https://onlinecourses.nptel.ac.in/	The Management

02	Standard Costing	noc21_mg76/preview	Accountant
03	Uniform Costing		The Chartered Accountant
04	Responsibility Centers		

Note:

1. Weightage to Theory and Problems

30 % of marks for Theory & 70 % of marks for Practical problems

2. Area of practical problems:

- a. Cash Budget
- b. Flexible Budget
- c. Material, Labour, Overhead and Sales Variances
- d. Performance Measurement of Business Centers
- e. Responsibility Accounting

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Course Code : 23MC1-A221	Major Core Subject : Management Accounting	Total Marks:100 Credits:4
<p>Course Objectives :</p> <ol style="list-style-type: none"> 1. To acquaint the students with the concept of Management Accounting and emergence of Management Accounting as a tool of decision making 2. To equip the students with the knowledge of application of Marginal Costing and Differential Costing as the tools and techniques of Management Accounting for managerial decision making 3. To acquaint with Budgetary Control system and enable to prepare different types of budgets for managerial planning and control 4. To provide insights on Working Capital Management and ascertainment of Working Capital under different methods 		
<p>Course Outcome :</p> <p>After completing the Course, the student shall be able to:</p> <p>CO1: Illustrate the role of Management Accounting as the tool of decision making, by differentiating between Financial, Cost and Management Accounting and get acquainted with emerging areas of Management Accounting</p> <p>CO2: Apply the Marginal Costing and Differential Costing Technique for managerial decision making</p> <p>CO3: Understand the significance of Budgetary Control System, prepare different types of budgets and evaluate the applicability for managerial planning and control</p> <p>CO4: Gain an insight into significance and various components of working capital management and ascertain the working capital requirements under different methods</p>		

Unit	Unit Title	Contents	No. of Lectures
I	Introduction and Basic Concepts	<p>1.1 Meaning, Nature, Scope and Importance of Business Economics - Micro and Macro</p> <p>1.2 Tools for Economic Analysis- Functional Relationship, Schedules, Graphs and Equations</p> <p>1.3 Basic Concepts: Household, Consumer, Firm, Plant and Industry</p> <p>1.4 Goals of Firms- Economic and Non-Economic</p> <p>1.5 Production Possibility Curve- Concept and Importance</p> <p>1.6 Concept and types of 'Utility'</p>	13
II	Application of Management Accounting tools and techniques	<p>2.1 Marginal Costing- Meaning –Concept of Variability of Cost, Contribution, P/V Ratio, Break Even Analysis, Margin of Safety, Angle of incidence</p> <p>2.2 Cost- Volume, Profit Analysis –Application in Managerial decision making</p> <p>2.3 Differential Costing, Differential Costs, Differential Cost Analysis, Features of Differential Costing, Practical Application.</p> <p>(Theory and Advanced Problems)</p>	17
III	Budget and Budgetary Control System	<p>3.1 Meaning, need and importance of Budget and Budgetary Control System</p> <p>3.2 Preliminaries for adoption of Budgetary Control System, Budget Manual, Budget committee</p> <p>3.3 Types of Budgets, Preparation of budget, Sales Budget, Production Budget and Purchase Budget, Fixed and flexible budget, Cash budget, Master budget, Limitations of Budgetary Control</p>	15

IV	Working Capital Management	4.1 Meaning, need and importance of Working Capital and Working Capital Management	15
		4.2 Determinants of Working Capital, Working Capital Cycle	
		4.3 Estimation of Working Capital	
		4.4 Management of various components of working capital: Treasury and Cash management, Accounts Receivable Management and Inventory Management.	
(Theory and Problems)			
Total			60

Suggested Readings:

Sr.	Title of the Book	Author/s	Publication	Place
1	Management Accounting	P.C. Tulsian	Tata Mcgraw hill publishing company	-
2	Management Accounting	ukharji and M. Hanif	Tata Mcgraw hill publishing company	-
3	Management Accounting	S.N. Maheshwari and S.K.Maheshwari	Vikas publishing house Pvt. Ltd.	-
4	Principles of Management Accounting	S.N. Maheshwari	Vikas publications house Pvt. Ltd.	-
5	Management Accounting	I.M. Pandey	Vikas publications house Pvt. Ltd.	-
6	Advanced Management Accounting	Ravi Koshore	Taxman	-

Suggested Web / E-Learning Resources :

Sr. No.	Topic of the Lecture	Lectures (Available on Youtube/Swayam/MOOCs etc.)	Journals/Articles/Case studies
1.	Management Accounting as a tool of decision making	https://www.classcentral.com/course/swayam-management-accounting-14177	Taxman Journal of Costing and Management Accounting British accounting review International Journal of accounting The Management Accountant The management Accountant https://icmai.in/icmai/news/209.php https://resource.cdn.icai.org/62107bosinp8cp10u1.pdf
2.	Application of Management Accounting tools and techniques		
3.	Budget and Budgetary Control System		
4.	Working Capital Management	https://nptel.ac.in/courses/110/101/110101003/	

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M.Com – Semester I

Course Code : 23MC1-A171	Major Core Subject : Indian Economic Planning For Development (Industrial Economics)	Marks: 50 Credits: 2
Course Objectives : 1. To understand the recent changes in the the process of Economic Planning in India 2. To examine the changing structure of planning process. 3. To familiarize the students to the Sustainable Development through appropriate economic planning.		
Course Outcome : After completing the Course, the student shall be able to: CO1: describe and explain the process of Economic Planning. CO2: To describe and examine the changing structure of planning process in India. CO3: To describe and explain the sustainable Economic Development.		

Course Contents:

Unit	Unit Title	Contents	No. of Lectures
I	Economic Planning	1.1 Economic Planning – Meaning, Definition and Features 1.2 Need of Economic Planning 1.3 Objectives of Economic Planning in India	10
II	National Institution for Transforming India Aayog (NITI Aayog)	2.1 NITI Aayog- Objectives and Structure 2.2 Role of NITI Aayog 2.3 Difference between Planning Commission and NITI Aayog	10
III	Sustainable Development	3.1 Sustainable Development : Meaning and Importance 3.2 SDGs (Sustainable Development Goals) 3.3 Measures for Sustainable Development 3.4 Current Scenario of SDG in India, wrt industrial development Determination	10
Total			30

Mandatory Readings:

1. Zhingam M.L. (1982) the Economics of Development and Planning. Vrinda Pub.(P) Ltd.
2. Dasgupta p. (1993) an Enquiry into Well Being and Destitution.
3. Ghosh. B.N.(1982) Economic Development and Planning National Book House.
4. Mishra & Puri, Development and Planning- Theory And Practice, Himalaya.

Books Recommended:

1. Ragnar Nurkse, Problem of Capital Formation in Underdeveloped Countries.
2. Sen Amartya (1970) Growth Economics, Penguin.
3. Adelman, I. (1961) Theories of Economic Growth and Development, Stanford University, Press, Stanford.
4. Avhad Suhas (2015), 'Economics of Growth and Development' (Marathi Edition), Success Prakashan, Pune
5. Behrman, S. and T.N Srinivasan,(1995) Handbook of Development Economic, Vol. 1 to 3, Elsevier, Amsterdam,
6. Chenery H. and T.N.Srinivasan, (1989) Handbook of Development Economics Vo1&2, Elsevier. Amsterdam.
7. Datir R.K. (2013) Vikas ani Paryavarniy Arthshastra, Nirali Prakashan, Pune.
8. Ghatak,S.(1986) An Introduction to Development Economics,Allen and Unwin, London,
9. Grillis M., D H. Perkins, M.Romer and D.R.Snodgrass (1992) Economic of Development (3rdEdition) W.W.Norton, New York.
10. Higgins, Benjamin. (1959) Economic Development, W.W.Norton , New York
11. Jennifer A. Elliott, (2013), an Introduction to Sustainable Development (Fourth Edition), Routledge Publication, London and New York.
12. Kindleberger C.P. (1977) Economic Development (3rd Edition) McGraw Hill, New York.
13. Jagdish Bhagwati,The Economics Of Underdeveloped Countries.
14. Mahata J.K. (1964) Economic of Growth, Asia.
15. Meaer and Baldwin (1970) Economic Development, Asia .
16. Mehata J.K.(1971) Economic Development , Chaitanya.
17. Meier, G.M. (1995) Leading Issue in Economic Development,6ed,Oxford University Press ,New Delhi,
18. Todaro M.P. (1996) Economic Development (6th Edition) Longman, London.
19. UNDP, Human Development Report [Latest]
20. World Development Reports
21. India Development Reports

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M.Com – Semester I

Course Code : 23MC1-B261	Major Elective Subject : Strategic Management	Total Marks:100 Credits:4
<p>Course Objectives :</p> <ol style="list-style-type: none"> 1. To develop understanding of the concept of strategy, strategic management and elements in the process of strategic management. 2. To comprehend company's strategic intent and to understand the Balanced Score-card approach to Objectives-setting 3. To understand the concept business environment and organizational appraisal. 4. To understand concept of strategic planning. 		
<p>Course Outcome :</p> <p>After completing the Course, the student shall be able to:</p> <p>CO1: Comprehend the concept of strategy, strategic management and elements in the process of strategic management.</p> <p>CO2: Comprehend company's strategic intent balanced score-card.</p> <p>CO3: Analyze business environment appraise the organization for competitive advantage.</p> <p>CO4: Know strategic planning.</p>		

Unit	Unit Title	Contents	No. of Lectures
I	Introduction to Strategic Management	1.1 Concept of Strategy, Concept and Characteristics of Strategic Management. 1.2 Elements in the Strategic Management Process 1.3 Different levels of Strategy – Corporate Level, Business Level and Functional Level. 1.4 Strategic Decision-Making	14
II	Strategic Intent	2.1 Meaning of Strategic Intent. 2.2 Vision, Mission, Business Definition, Goals and Objectives. 2.3 Balanced Score-card Approach to Objectives-setting 2.4 Critical Success factors	14
III	Strategy Formulation– Environmental and Organizational Appraisal	3.1 Concept and Characteristics of Business Environment. 3.2 Internal and External Business Environment. 3.3 Internal Analysis for Strategic Advantage – Dynamics of internal Environment. <ul style="list-style-type: none"> • Organizational Resources • Organizational Behaviour • Synergistic Effects and Competencies 	16
IV	Strategic Planning	4.1 Strategic Planning – Meaning of Strategic Planning. 4.2 Steps in Strategic Planning 4.3 Advantages and Limitations of Strategic Planning.	16
Total			60

Suggested Readings:

Sr. No.	Title of the Book	Author/s	Publication	Place
1	Strategic Management – the Indian Context	R. Srinivasan	;PHI Learning 5th edition (1 (October 2014	-
2	Strategic Management and Business Policy	HarKazmi	McGraw Hill	

3	Business Environment for Strategic Management	Aswathappa	malaya Publishing House	-
4	Strategic Management	Fred David, Forest David	arson Education India	
5	Strategic Management: A Conceptual Framework –	Bhandari Arbinda	Craw Hill Education (India) Private Limited	
6	Strategic Management: Concepts and Issues	Ghosh, Arindam	oks & Allied Ltd	-
7	Business Policy and Strategic Management: Text and Cases	Cherunilam, Francis	malaya Publishing House	
8	Strategic Management: Text and Cases	Rao, V.S.P.	Excel Books	-
9	Management Policy and Strategic Management	R. M. Srivastava	malaya Publishing House	-

E-Learning Resources:

Sr. No.	Topic of the Lecture	Lectures (Available on Youtube/Swayam/MOOCs etc.)	Journals/Articles/Case studies
1	Introduction to Strategic Management	https://www.classcentral.com/course/swayam-strategic-management-14306 https://nptel.ac.in/courses/110/101/110101003/	Indian Management. Journal of Commerce & Management Thought. The Management Accountant https://icmai.in/icmai/news/2019.php
2	Strategy Formulation, Strategic Analysis and Strategic Planning	YouTube : https://www.youtube.com/watch?v=EvvnoNAUPS0&t=17s	

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Course Code : 23MC1-C281	Research Methodology (RM) Subject: Research Methodology for Business	Total Marks:100 Credits:4
<p>Course Objectives :</p> <ol style="list-style-type: none"> 5. To create an awareness about the Social Research Activity in general & Business Research in Particular and Ethical Issues in Research. 6. To make students’ understand the Structure & Design of Research. 7. To develop Research Skill Sets. 8. To enable students’ to explore the possibility to write a Research Article by using various Parameters of Research 		
<p>Course Outcome :</p> <p>After completing the Course, the student shall be able to:</p> <p>CO1: Understand the concept of research and ethical issues in research etc.</p> <p>CO2: Know the Structure and design of the research</p> <p>CO3: Understand methods of data collection, processing and analysis of the same.</p> <p>CO4: Develop an understanding of writing a research report and to write a research article.</p>		

Unit	Unit Title	Contents	No. of Lectures
I	Introduction to Business Research	<p>1.1 Introduction. Definition, Objectives, Significance & Types of Research, Criteria of research, Features of a Good Research, Steps in Scientific Research Process, Research Methods versus Methodology</p> <p>1.2 Ethics and Modern practices in Research: Ethical Issues in Research Plagiarism, Role of Computer in Research, Application of Statistical software</p> <p>Introduction to SPSS</p>	
II	Formulation of the Research Problem, Development of the Research Hypotheses, Research Design & Sampling	<p>2.1 Research Problem: Defining the Research Problem, Techniques involved in Defining Research Problem</p> <p>2.2 Review of Literature</p> <p>2.3 Hypotheses: Meaning, Definition & Types of Hypothesis, Formulation of the Hypotheses, Methods of testing Hypothesis</p> <p>2.4 Research Design: Meaning, Nature & Classification of Research Design, Need for Research Design, Phases/Steps in Research Design</p> <p>2.5 Sampling: Meaning & definition of Sampling, Key terms in Sampling, Types of Sampling: Probability & Non-probability, Sampling Errors</p>	
III	Data Collection, Measurement & Scaling, Processing of Data: Sources of Data Collection	<p>3.1 Primary Data: Methods of Data Collection, Merits & Demerits</p> <p>Secondary Data: Internal & External Sources of Data Collection</p> <p>Factors influencing choice of method of data collection Designing of a questionnaire – Meaning, types of questionnaire, Stages in questionnaire designing, Essentials of a good questionnaire schedule</p> <p>3.2 Measurement & Scaling: Meaning & Types of Measurement Scale, Classification of Scales</p> <p>3.3 Processing of Data: Editing, Coding, Classification & Tabulation.</p> <p>3.4 Analysis & Interpretation of Data: Types of Analysis-Univariate, Bivariate and Multivariate Analysis of Data</p>	

IV	Research Report and Mode of Citation & Bibliography:	<p>4.1 Research Report: Importance of Report Writing, Types of Research Reports, Structure or Layout of Research Report</p> <p>4.2 Mode of Citation & Bibliography: Author, Date, System, Footnote or Endnote System, Use of Notes. Position of Notes, Citing for the first time, Subsequent Citing, List of Abbreviation used in Citation, Mode of preparing a Bibliography, Classification of Entries, Bibliography Entries compared with Footnotes, Examples of Bibliography Entries</p>	
Total			60

Suggested Readings:

Sr. No.	Title of the Book	Author/s	Publication	Place
1	Research Methodology-Methods & Techniques	C. R. Kothari	New Age International Publishers	-
2	Research Methodology	Dipak Kumar Bhattacharyya	Excel Books	-
3	Research Methodology-Methods & Techniques	Anil Kumar Gupta	Value Education of India	-
4	Research Methodology-Concepts and Cases	Deepak Chawla & Neena Sondhi	Vikas Publishing House Pvt. Ltd	-
5	Research Methods	Ram Ahuja	Rawat Publications,	-
6	Methodology & Techniques of Social Research,	P. L. Bhandarkar, T. S. Wilkison & D. K. Laldas	Himalaya Publishing House	-

E-Learning Resources:

Sr. No.	Topic of the Lecture	Lectures (Available on Youtube/Swayam/ MOOCS etc.)	Journals/Articles/ Case studies
1	Introduction to Business Research	https://onlinecourses.swayam2.ac.in/cec21_ed01/preview	<ol style="list-style-type: none"> 1. https://journals.sagepub.com/home/mrj 2. https://www.youtube.com/watch?v=kP8Cg_8QOrE
2	Formulation of the Research Problem, Development of the Research Hypotheses, Research Design & Sampling	https://onlinecourses.swayam2.ac.in/nou21_cm03/preview https://onlinecourses.swayam2.ac.in/cec20_hs17/preview	<ol style="list-style-type: none"> 3. https://journals.sagepub.com/home/jaf 4. https://online.library.wiley.com/journal/14678683
3	Data Collection, Measurement & Scaling, Processing of Data: Sources of Data Collection	https://onlinecourses.swayam2.ac.in/nou22_hs38/preview https://onlinecourses.swayam2.ac.in/arp19_ap77/preview	<ol style="list-style-type: none"> 5. https://www.economist.com/the-world-ahead-2022 6. https://www.epw.in/engage/article/2020-year-research
4	Research Report and Mode of Citation & Bibliography:	https://onlinecourses.nptel.ac.in/noc20_ge01/preview https://onlinecourses.nptel.ac.in/noc20_hs06/preview	

MES Garware College of Commerce (Autonomous)
NEP – 2023-24
M.Com – Semester II

Course Code : 23MC2-A013	Major Core Subject: Specialized Areas in Accounting Group A: Advanced Accounting & Taxation	Total Marks:100 Credits:4
<p>Course Objectives :</p> <ol style="list-style-type: none"> 1. To understand the application of advanced specialized accounting practices in the field of modern business and profession 2. To enhance the knowledge on corporate restructuring which are essentially mean to attain greater market share, acquire additional brand and create new synergies 3. To acquaint the information regarding Hotel Accounting, Hospital Accounting, Transport Accounting and Fund-based Accounting. 4. To acquaint the knowledge of Accounts and Records under GST Act 		
<p>Course Outcome :</p> <p>After completing the Course, the student shall be able to:</p> <p>CO1: Understand the accounting for Construction Contracts and prepare the Contract Accounts</p> <p>CO2: Understand the Accounting for Amalgamation, Absorption and Internal Reconstruction.</p> <p>CO3: Acquaint with Hotel Accounting, Hospital Accounting, Transport Undertakings Accounting Fund-based Accounting to create an avenue for employment in the Academics and also to benefit Industry</p> <p>CO4: Understand the Accounts and Records under GST Act</p>		

Unit	Unit Title	Contents	No. of Lectures
I	Accounting of Construction Contracts	1.1 Introduction –Accounting treatment 1.2 Percentage of Completion Method, Completed Contract Method. 1.3 Provision for foreseeable losses-Principles to be followed while taking credit for profit on incomplete contracts 1.4 Valuation & disclosure of Work-in-progress, Escalation clause 1.5 Preparation of Contract Accounts as per AS7 and AS 11, 115..... 1.6 Certification under Real Estate Regulation and Development Act, 2016 (RERA)	14
II	Accounting for Corporate Restructuring	2.1 Amalgamation 2.2 Absorption 2.3 Internal Reconstruction - reparation of Scheme of Internal Reconstruction. (Advanced problems only)	18
III	Service Sector Accounting	3.1 Hotel Accounting - Introduction - visitors' ledger. 3.2 Hospital Accounting - Introduction- capital and revenue expenditure OPD & IPD Register. 3.3 Transport Undertaking - Introduction - Preparation of 3.4 Final Accounts - Accounting of Roadways Preparation of final accounts - Log Book. 3.5 Fund Based Accounting: Introduction - Special Features of Accounting for Educational Institutions, Accounting for Government Grants as per guidance notes issued by the ICAI.	16
IV	Accounts and Records under GST Act	4.1 Books of Accounts & Records under GST Act 4.2 Preparation of various Reconciliation Statements. 4.3 Audit under GST Act 4.4 Period for Retention of Accounts	12
Total			60

Suggested Readings:

Sr. No.	Title of the Book	Author/s	Publication	Place
1	Advanced Financial Accounting	Shawar Saleem	Vikas Publication House	-
2	Advanced Account- Vol. I	Shukla, M. C., T. S. Grewal and S. C. Gupta	S. Chand and Co. Ltd.	-
3	Advanced Practical Accounts	Anjan Bhattacharya & Subrata Mukerjee	S. Chand and Co. Ltd.	-
4	Advanced Accounting	M. C. Shukla & S.P. Grewal	S. Chand and Co. Ltd.	-
5	Indirect Taxes	V. S. Datey	Taxman Publication	-
6	Advanced Accountancy	Jain and Narang	Kalyani Publishers	-
7	Advanced Management Accounting	Ravi Kishor	Taxman	-

Suggested Web/E-Learning Resources:

Sr. No.	Topic of the Lecture	Lectures (Available on Youtube/Swayam/MOOCs etc.)	Journals/Articles/Case studies
1.	Accounting of Construction Contracts	https://youtu.be/IXvesz0kVqk	Taxman Journal of Costing and Management Accounting British accounting review International Journal of accounting The Management Accountant The management Accountant
2.	Accounting for Corporate Restructuring		
3.	Service Sector Accounting:		
4.	Accounts and Records under GST Act		https://www.icai.org/

MES Garware College of Commerce (Autonomous)
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M.Com – Semester II

Course Code : 23MC2-A014	Major Core Subject: Business Tax Assessment and Planning Group A: Advanced Accounting & Taxation	Total Marks:100 Credits:4
Course Objectives :		
<ol style="list-style-type: none"> 1. To provide insight on Income Tax Act for computation of income of Partnership Firm, Co-Operative society and Charitable Trust. 2. To impart knowledge about provisions of set off and carry forward of losses and procedural aspects related with returns and assessment. 3. To acquaint with concept of tax planning and management. 4. To provide exposure to various concepts under Goods and Service Tax (GST) Act and Customs Act 		
Course Outcome :		
<p>After completing the Course, the student shall be able to:</p> <p>CO1 Compute income of Partnership firm, Co-Operative Society and Charitable Trust</p> <p>CO2 Understand provisions of Set off and carry forward of losses and all procedural aspects related with returns and assessment.</p> <p>CO3 Understand concept and significance of tax planning and management.</p> <p>CO4 Understand various concepts under GST Act and Customs Act and compute GST liability.</p>		

Unit	Unit Title	Contents	No. of Lectures
I	Assessment of Various entities	1.1 Assessment of Partnership Firms including LLP. 1.2 Assessment of Co-operative Societies. 1.3 Assessment of Charitable Trust. (Theory & Problems)	20
II	Procedural aspects	2.1 Clubbing of income and set off and carry forward of losses (Theory and problems) 2.2 Income Tax authorities, Return of Income and forms of Income Tax Return, Procedure for assessment – Types of assessment, Appeals & Revision, Tax Deducted at Source. 2.3 Advance Tax, Interest and Penalties, Offences and Prosecutions, Refund of Tax, Introduction to Double Taxation Avoidance Agreement (DTAA)	16
III	Tax Planning and Management	3.1 Concept of Tax Planning and Management, Need, Objectives, 3.2 Limitations, Types (Short Term, Long Term, permissive, purposive) 3.3 Difference between Tax Exemption, Tax Evasion and Tax Avoidance (theory)	06
IV	Goods and Service Tax	4.1 Concept of GST – Meaning 4.2 Evaluation of GST, Types – CGST, SGST, UTGST, and IGST. 4.3 Procedure for registration under GST, Persons liable for Registration – Compulsory and Deemed registration, cancellation of registration, GST Returns 4.4 Levy & Collection of Tax, Scope of supply, composite & mixed supply, Time of supply goods & services, Input Tax Credit (Theory & Problem) 4.5 Customs Duty – Introduction to Customs Duty – valuation, Customs Procedure, Classification for customs & Rate of Customs Duty (Theory)	18
Total			60

Suggested Readings:

Sr. No.	Title of the Book	Author/s	Publication	Place
1	Income Tax Bare Act	-	-	-
2	Income tax Rules	-		

3	Students Guide to Income Tax including GST	Vinod K. Singhania and Dr. Monica Singhania	Taxman Publications (P) Ltd.	-
4	Students Guide to Income Tax including GST Problems and solution	Vinod K. Singhania and Dr. Monica Singhania	Taxman Publications (P) Ltd.	
5	Practical Approach to Income Tax	Girish Ahuja, Dr. Ravi Gupta	Commercial Law Publishers (India) Pvt. Ltd.	

Web Links:

1. www.icai.org
2. www.icsi.edu
3. www.icmai.in

Note: Finance Act & amendments in taxation law enacted immediately preceding the Academic Year will be applicable.