

M.COM (NEP) SEMESTER – IV
COURSE STRUCTURE

Sr. No.	Particular	Subject Code	Credits	Page No.
1	MAJOR MANDATORY (Optional)			
	Recent Advances in Accounting, Taxation and Auditing	23MC4-A017	4	1
	Goods & Service Tax	23MC4-A018	4	2
	<u>OR</u>			
	Recent Advances in Cost Auditing and Cost System	23MC4-A037	4	4
	Strategic Cost Management	23MC4-A038	4	5
2	MAJOR MANDATORY (Compulsory)			
	Capital Market and Financial Services	23MC4-A251	4	6
	Industrial Economic Environment	23MC4-A174	4	8
3	ON-THE-JOB TRAINING (Compulsory)			
	Project Work in Accounting, Taxation and Auditing	23MC4-E012	6	10
	<u>OR</u>			
	Project Work in Cost Auditing and Cost System	23MC4-E032	6	14
Total Credits			22	

Note: *Click on the subject name or subject code to access the link to subject details.*

M.COM SEMESTER-IV (NEP 2023) SUBJECT GROUP

DIV.	SUB. GROUP	Subjects & Credits						Academic Extra Credit
		MAJOR Mandatory				RP	Total Credits	
A	A	Recent Advances in Accounting, Taxation and Auditing (4)	Goods & Service Tax (4)	Capital Market and Financial Services (4)	Industrial Economic Environment (4)	Project Work in Accounting, Taxation and Auditing (6)	22	Skill Development-II (2)
	B	Recent Advances in Cost Auditing and Cost System (4)	Strategic Cost Management (4)	Capital Market and Financial Services (4)	Industrial Economic Environment (4)	Project Work in Cost Auditing and Cost System (6)	22	Skill Development-II (2)

MAJOR CORE (Optional)

Course Code: 23MC4-A017	Subject: Recent Advances in Accounting, Taxation & Auditing	Marks: 100 Credits: 04
Course Objectives: 1. Learn the fundamentals of technology-based accounting. 2. Disseminate information about the most recent reforms in the field of taxation. 3. Analyze the advanced accounting principles and practices relevant to corporate entities. 4. Acquaint students with the Emerging Trends in Accounting		
Course Outcome: After completing the course, the student shall be able to CO1: learn the importance of technology-based accounting for day-to-day financial transactions and reporting CO2: analyze the major tax reforms in India CO3: analyze and explain the intricate details of Advanced Accounting for Corporates CO4: gain knowledge about the Emerging Trends in Accounting		

Unit	Unit Title	Contents	No of lectures
I	Technology based Accounting	1.1 Cloud Accounting 1.2 Block Chain Accounting 1.3 Role of Artificial Intelligence in Accounting 1.4 Automated Accounting Process 1.5 Role of Big Data in Accounting	15
II	Tax Reforms in India	2.1 Goods and Service Tax Reforms 2.2 Income Tax Reforms (Corporate and Individuals)	15
III	Advanced Accounting for Corporates	3.1 Human Resource Accounting 3.2 Environmental Accounting 3.3 IPR Accounting 3.4 ESOP Accounting	15
IV	Emerging Trends in Accounting	4.1 Inflation Accounting 4.2 Creative Accounting 4.3 Forensic Accounting 4.4 Lean Accounting	15
Total No of Lectures			60

References:

Sr. No.	Title of the Journal	Author/s	Place
1	Journal of Accounting & Finance	Accounting Research Foundation	Jaipur
2	Journal of Indian Accounting Association	Indian Accounting Association	Jaipur
3	The Accounting World	The ICAI University Press	Dehradun

Web References:

Sr. No.	Website Address	Institution
1	https://www.icmai.in	Institute of Cost Accountants of India
2	https://www.icai.org	ICAI - The Institute of Chartered Accountants of India
3	https://www.icsi.edu	ICSI - Institute of Company Secretaries of India

Course Code: 23MC4-A018	Subject: Goods & Service Tax	Marks: 100 Credits: 04
Course Objectives:		
1. Gain a conceptual understanding of Supply, Levy and Exemptions of GST 2. Get acquainted with the provisions related to the Place and Time of Supply, Value of Taxable Supply 3. Explore the rules and conditions governing the Reverse Charge Mechanism, Input Tax Credit and Composition Scheme. 4. Grasp the concept of Tax Invoice, Credit and Debit Note, & Returns, Tax Payment and Interest.		
Course Outcome:		
After completing the course, the student shall be able to		
CO1: get acquainted with the concept of Supply, Levy and Exemptions of GST.		
CO2: have comprehensive information related to the Place and Time of Supply, Value of Taxable Supply.		
CO3: Interpret the rules and conditions relating to the Reverse Charge Mechanism, Input Tax Credit and Composition Scheme.		
CO4: gain insight into the Tax Invoice, Credit and Debit Note, & Returns, Tax Payment and Interest.		

Unit	Unit Title	Contents	No of lectures
I	Concept of Supply, Levy and Exemptions	1.1 Basic Concept of GST 1.2 Concept of Supply – Taxable Event, Supply, Consideration, Negative List, Types of Supply. 1.3 Levy of GST – Basis of Charge of GST, Inter/ Intra State Supply, GST Rates for various Goods and Services. 1.4 Exemptions from GST – Power to grant Exemptions, Exempted Goods and Services.	15
II	Place and Time of Supply, Value of Taxable Supply	2.1 Place of Supply – Location of Supplier of Goods and Services, and Recipient of Services. Place of Supply of Goods and Services. 2.2 Time of Supply – Significance, Determination of Supply of Goods and Services. 2.3 Value of Taxable Supply – Different methods of calculations, Determination of Value of Taxable Supply.	15
III	Reverse Charge Mechanism, Input Tax Credit and Composition Scheme	3.1 Reverse Charge Mechanism – Concept and Applicability. 3.2 Input Tax Credit – Provisions, Conditions, Mode of Computation; Distribution; Claim and Availability of ITC. 3.3 Composition Scheme – Threshold limit, Composition Levy, Conditions, GST Rates under Composition Scheme.	15
IV	Tax Invoice, Credit and Debit Note, & Returns, Tax Payment and Interest	4.1 Tax Invoice, Credit and Debit Note – Invoice under GST, Time for issue of Tax Invoice, Contents of Bill of Supply; Receipt/Refund/Payment Voucher; Revised Tax Invoice, Credit and Debit Note. 4.2 Returns, Tax Payment and Interest – Features of GST Returns Mechanism, Types of GST Returns, Electronic Liability/Credit/Cash Ledger, Assessment, Interest; Late Fee and Penalty, E-Way Bill, E-Commerce, TDS under GST.	15
Total No of Lectures			60

References:

Sr.	Title of the Book	Author/s	Publication
1	Taxmann's GST Practice Manual	Aditya Singhania	Taxmann Publications
2	Taxmann's GST Made Easy	CA Arpit Haldia	Taxmann Publications
3	Goods and Services Tax (G.S.T)	Dr. H.C. Mehrotra, V.P. Agarwal	Sahitya Bhawan
4	Ready Reference on GST	CA S K Mishra	Kindle
5	GST Audit Handbook - Government Perspective	CA Madhukar Hiregange, CA Roopa Nayak	Bloomsbury Professional India
6	Bharat GST Ready Reckoner	CA Ashok Batra	Bharat Publications
7	GST Simplified	CA Hemant Narang	Asian

Web References:

Sr. No.	Website Address	Institution
1	https://www.icmai.in	Institute of Cost Accountants of India
2	https://www.icai.org	ICAI - The Institute of Chartered Accountants of India
3	https://www.icsi.edu	ICSI - Institute of Company Secretaries of India

Course Code 23MC4-A037	Subject: Recent Advances in Cost Auditing and Cost System	Marks: 100 Credits: 04
Course Objectives:		
1. To acquaint students with Cost Accounting Standards and their applications.		
2. To familiarize students with the basics of Productivity Audit.		
3. To help the students to study the applications of Enterprise Resource Planning (ERP).		
4. To acquaint the students with recent trends in Cost Accounting.		
Course Outcome:		
The student shall be able to:		
CO 1: Get acquainted with Cost Accounting Standards and their applications.		
CO 2: Understand the concept of Productivity Audit.		
CO 3: Get acquainted with the application of Enterprise Resource Planning.		
CO 4: Get equipped with the knowledge about recent trends in Cost Accounting.		

Unit	Unit Title	Contents	No. of Lectures
I	Cost Accounting Standards (CAS) – 1 to 12	Cost Accounting Standards- 1 to 12 (Drafts and latest Amendments)	18
II	Cost Accounting Standards (CAS) – 13 to 24	Cost Accounting Standards- 13 to 24 (Drafts and latest Amendments)	18
III	Basics of Productivity Audit	3.1 Meaning, Features, Scope and Benefits of Productivity Audit. 3.2 Problems in conducting the Productivity Audit 3.3 Means to overcome the problems in conducting Productivity Audit.	12
IV	Enterprise Resource Planning (ERP) and Recent Trends in Cost Accounting	4.1 Introduction, Meaning, Features, Benefits & Limitations of ERP, Implementation of ERP. 4.2 Six Sigma- Definition, Importance, Scope, Advantages and Disadvantages of Six Sigma. 4.3 Various techniques & tools of Manufacturing: 4.3.1. '5S' (Sort, Set in Order, Shine, Standardize, Sustain) 4.3.2. Total Productivity Maintenance	12
Total No. of Lectures			60

Suggested Readings:

Sr. No	Title of the Book	Author/s	Publication
1	Cost Accounting Standards	Institute of Cost Accountants of India (ICAI)	ICAI, Kolkata
2	Enterprise Resource Planning	Veena Bansal	Pearson India New Delhi
3	Total Productivity Maintenance	K .S. Madhavan	Shingo Institute of Japanese Management Amazon

E – Learning Resources:

Sr. No	Topic	Lectures (YouTube/ Swayam/ MOOCs/ etc.)	Journals/ Articles/ Case Studies
1	Cost Accounting Standards (CAS) – 1 to 12	https://www.youtube.com/user/CMAICAI/videos	www.globalcma.in
2	Cost Accounting Standards (CAS) – 13 to 24		
3	Basics of Productivity Audit.		
4	Enterprise Resource Planning (ERP) and Recent Trends in Cost Accounting		

Course Code: 23MC4-A038	Subject: Strategic Cost Management	Marks: 100 Credits: 04
Course Objectives:		
1. To understand various concepts under Strategic Cost Management. 2. To apply various decision-making techniques of SCM across various enterprises. 3. To equip students with application-oriented knowledge of Linear Programming techniques and basics of network analysis to facilitate management decisions. 4. To understand the phenomenon of Learning Curve and basics of Data Analytics.		
Course Outcome:		
The student shall be able to:		
CO 1: Gain an understanding of the concepts under Strategic Cost Management.		
CO 2: Apply various decision-making techniques of SCM across various enterprises.		
CO 3: Equip themselves with application-oriented knowledge of Linear Programming techniques and basics of network analysis to facilitate management decisions.		
CO 4: Understand the phenomenon of Learning Curve and basics of Data Analytics.		

Unit	Unit Title	Contents	No. of Lectures
I	Introduction to Strategic Cost Management (SCM)	1.1 Concepts of SCM in different stages of Value Chain 1.2 Cost Control and Cost Reduction- Contemporary Techniques 1.3 Value Analysis and Value Engineering- Business Process Re-engineering	12
II	Decision Making Techniques	2.1 Decisions involving Alternative Choices 2.2 Pricing Decisions and Strategies 2.3 Relevant Cost Analysis 2.4 Decision Making using Probability	18
III	Introduction to Quantitative Techniques in Decision Making-I	3.1 Linear Programming- Introduction, Definition, Requirements, Advantages, Limitations, Application Areas, Formulation of Linear Programming Problem, Methods of Solving Linear Programming Problems. 3.2 Basics of Network Analysis- PERT, CPM.	18
IV	Introduction to Quantitative Techniques in Decision Making-II	4.1 Learning Curve 4.2 Introduction to tools for Data Analysis- Introduction, Steps, Types, Tools.	12
Total No. of Lectures			60

Suggested Readings:

Sr. No	Title of the Book	Author/s	Publication
1	Strategic Cost Management & Performance Evaluation	Saxena V.K.	Sultan Chand & Sons
2	Strategic Cost Management	Dr. P.K. Bandgar	Himalaya Publishing House
3	Strategic Cost Management	Ravi M.Kishore	Taxmann

E – Learning Resources:

Sr. No	Topic	Journals/ Articles/ Case Studies
1	Introduction to Strategic Cost Management (SCM)	https://icmai.in/upload/Students/Syllabus2022/Final_Stdy_Mtrl/P16.pdf
2	Decision Making Techniques	
3	Introduction to Quantitative Techniques in Decision Making-I	
4	Introduction to Quantitative Techniques in Decision Making-II	

Course Code: 23MC4-A251	Subject: Capital Market and Financial Services	Marks: 100 Credits: 4
Course Objectives:		
1. To acquaint the students with the structure and working of the Indian capital market. 2. To make the students aware about the various types of Indian Stock Market and their listing process. 3. To enable the students to understand various transactions in stock exchanges and agencies involved in it. 4. To know the role of SEBI as a Regulatory body in the Indian Capital Market.		
Course Outcome:		
After completing the course, the student shall be able to		
CO1: Understand the basic structure, working and recent trends in the Indian Capital Market.		
CO2: Know about functions, procedures related to the Indian Stock Market and precautions to be taken.		
CO3: Analyze and apply the knowledge of investment avenues and their management of portfolio.		
CO4: Know the role of SEBI in regulating stock exchange and education of investors and financial advisors.		

Unit	Unit Title	Contents	No. of Lectures
I	Capital market	1.1 Meaning, Structure, Characteristic and Functions of Capital Market. 1.2 Participants of Capital Market - Capital market instruments - Equity share, Preferences shares, Debenture, Bonds, 1.3 Innovative debt instruments: Junk bonds, Naked bonds and Deep discount bonds 1.4 Forward Contract, Futures Contract, Options Contract with trading 1.5 Recent trends in the Capital Market in India.	15
II	Stock Market	2.1 Bombay Stock Exchange (BSE) and National Stock Exchange (NSE): Organization, Membership, Governing Body, Functions and trading volumes 2.2 Over the Counter Exchange of India (OTCEI): Functions and Progress. 2.3 Primary market: Functions and issue mechanism. Latest SEBI guidelines, Procedure of IPO, Price Band, Participants, Prospectus 2.4 Secondary market : Objectives, and functions 2.5 Concepts: Stock Broking, e-Broking, Depository System-Functions and Benefits of Stock Market trading 2.5.1 Index: SENSEX, NIFTY, Bank NIFTY 2.6 .2 Types of Trading: Intraday Trading, Delivery Trading, Derivatives Trading, Precautions for Traders and Investors. 2.6 Listing of Securities Procedure	15
III	Financial Services	3.1 Merchant Banking: Meaning, Functions and Services 3.2 Underwriting 3.3 Mutual funds: Meaning and Functions 3.3.1 Types - Open and closed ended funds, Income funds, Balanced fund, Growth fund, Index fund 3.3.2 Portfolio Management: Meaning and Services 3.4 Credit rating: meaning and need 3.4.1 Various credit rating agencies in India 3.5 Foreign Institutional Investment (FII), Foreign Direct Investment (FDI) 3.6 Hedge funds, Offshore funds	15
IV	Securities and Exchange Board of India (SEBI)	4.1 SEBI: Background, Establishment and Functions 4.2 Regulatory aspects, recent changes & emerging trends of SEBI 4.3 Investors' education and redressal mechanism by SEBI 4.4 SEBI approved Financial Adviser: Role and Functions.	15
Total No of Lectures			60

Suggested Readings:

Sr.	Title of the Book	Author/s	Publication
1	Indian Financial System	M.Y. Khan	Tata Macgraw Hill Publishing Co. Ltd.
2	Capital markets institutions and instruments	Frank J.Fabozzi & Franco Modigliani	Prentice Hall of India, New Delhi
3	Financial Markets and Institutions	Fredric Mishkin and Stanley Eakins	Pearson Prentice Hall, Boston San Francisco, New York.
4	Investment Management	Preeti Singh	Himalaya Publishing House, New
5	Indian Economy (Latest	Rudder Dutta, Gaurav Dutta,	Himalaya Publishing House, New
6	Capital Market	Golden Natrajan	Himalaya Publishing House, New

Course Code: 23MC4-A174	Subject: Industrial Economic Environment	Total Marks : 100 Credits: 04
Course Objectives:		
1. To discuss basic issues in the Industrial Economic Environment. 2. To make aware about Industrial growth patterns in the Indian Economy. 3. To review and analyse New Industrial Policy, 1991. 4. To study the progress and current problems of selected industries in India.		
Learning Outcome:		
After completing the course students will be able to, LO1: Understand basic issues and factors affecting the industrial economic environment. LO2: Grasp industrial growth pattern and relative importance and problems faced by different industries. LO3: Evaluate the New Industrial Policy, 1991 critically. LO4: Students will understand the place of selected industries in the Indian Economy along with the current problems.		

Unit	Unit Title	Contents	No. of Lectures
I	Industrial Economic Environment	1.1 Industry: Meaning and Classification 1.2 Economic Environment: Meaning and Definitions 1.3 Role and Importance of Economic Environment in Industrial Development 1.4 Factors affecting economic environment 1.5 Green GDP	15
II	Industrial Growth and Pattern in Indian Economy	2.1 Role of Industries in Economic Development of India 2.2 Industrial Growth Pattern Since 1991. 2.3 Public Sector Industries –Role, Problems and Present Situation, Disinvestment and Public Private Partnership (PPP) 2.4 Micro, Small, Medium Enterprises (MSMEs) – Meaning, Role and Problems 2.5 Special Economic Zones (SEZs) 2.6 Multi-national Corporations (MNCs) and Indian Economy: Current Status 2.7 Industrial Imbalance: Causes and Measures	15
III	Industrial Policy and Issues	3.1 Introduction of Industrial Policy 3.2 Industrial Policy of 1991 – Features and Implementation 3.3 Liberalization, Privatization and Globalization – Concept, Arguments for and Against, Impact on Indian Industry	15
IV	Selected Industries in India	4.1 Iron and Steel Industry: Progress and Problems 4.2 Cotton and Textile Industry 4.3 Cement Industry 4.4 Banking and Finance 4.5 Information Technology 4.6 Upcoming Indian Industries 4.6.1 Pharmaceuticals 4.6.2 Hospitality 4.6.3 Food Processing 4.6.4 Green Energy	15
Total No. of Lectures			60

Mandatory Readings:

1. Economics of Environment of Business (with case studies), Puri V. K., Mishra S. K., Himalaya Publishing House Pvt. Ltd., Mumbai
2. Datt&Sundharam's Indian Economy, GauravDatt&AshwiniMahajan, S. Chand & Company Ltd., New Delhi
3. Indian Economy: Problems of Development & Planning., Agrawal A. N., New Age International, New Delhi
4. Indian Economy- Its Development Experience., Puri V. K., Mishra S. K., Himalaya Publishing House Pvt. Ltd., Mumbai.
5. Indian Economy -Gaurav Datta & Ashwani Mahajan -S Chand publication ,New Delhi.

Suggested Readings:

1. Business Environment, Francis Cherunilam ,Himalaya Publishing House Pvt. Ltd., Mumbai
2. Economics of Environment, Garg M. R, RBSA Publishers, Jaipur
3. Environmental Economics, Singh G. N. Singh G. N. Mittal Publications,New Delhi
4. Industrial Growth in India, Ahluwalia J. J, Oxford University Press, New Delhi
5. Industrial Economics in India, Desai B., Himalaya Publishing House Pvt. Ltd., Mumbai
6. Industrial Economics, Birthwal R. R., Wiley Eastern Ltd., New Delhi
7. Environmental Economics: Theory & Applications., Singh &Shishodia, Sage Publication, New Delhi
8. Indian Economy Its Growing Dimensions., Dhar P. K., Kalyani Publishers, New Delhi
9. Industrial Economics, Singh A & A.N. Sadhu, Himalaya Publishing House Pvt. Ltd., Bombay
10. Indian Economy, Tandon B. B., Tandon K. K., McGraw Hill Publishing Company Ltd., New Delhi
11. India's Economic Policies., Jalan B., Viking, New Delhi
12. Industrial Economics – Indian Perspective, Francis Cherunilam, Himalaya Publishing House.
13. Deodhar, S. (2016). "Make in India: Re-chanting the Mantra with a Difference," Indian Journal of Economics and Business, Vol. 15, No. 1, April.

E – Learning Resources:

Sr. No	Particular	Web references Recommended
1	Lectures	https://www.economicnetwork.ac.uk/teaching/Lecture%20 S lides/Industrial%20Economi
	PPT	http://www.powershow.com/view/26979b-GI2M/INDUSTRIAL_ECONOMIC_POWERPOINT_PRESENTATION
	Articles	https://onlinelibrary.wiley.com/journal/14676451
2	Lectures	https://www.studocu.com/en/document/university-of-nottingham/industrial-economics/lecture-notes/lecture-notes-lectures-1-10/594973 /view
	PPT	http://www.staff.city.ac.uk/~sj355/INDUSTRIAL%20intro.ppt
	Articles	https://onlinelibrary.wiley.com/doi/10.1080/09500804.2016.1191111
3	Lectures	https://www.hse.ru/data/2010/10/22/1224130267/BSc4_industrial_en.pdf
	PPT	https://slideplayer.com/slide/11650124
	Articles	https://econpapers.repec.org/article / blajindec/

Course Code: 23MC4-E012	Subject: Project Work in Accounting, Taxation and Auditing	Marks: 150 Credits: 06
Course Objectives:		
<ol style="list-style-type: none"> 1. To cultivate research attitude among the students with respect to the subject of their specialization - Advanced Accounting & Taxation. 2. To provide opportunity to students to apply the theoretical knowledge to practical business situations. 3. To equip students with investigative and analytical skills so as to arrive at systematic, valid and logical conclusions. 4. To enable students to prepare the Synopsis and complete the Project successfully. 		
Course Outcome:		
After completing the course, the student shall be able to		
CO1: Select a topic with respect to the subject of their specialization - Advanced Accounting & Taxation and identify the research area/ statement of problem.		
CO2: Apply their conceptual knowledge in practical situation and learn the art of concluding a research- study in a systematic manner		
CO3: Learn to plan the research-work, collect reliable and valid data, analyze and arrive at meaningful conclusions.		
CO4: Prepare and present a Synopsis and Project Report by applying the skills and techniques studied.		

Teaching Methodology:

For the project work a student can select any topic relating to principles, practices and procedures of Accounting, Auditing, Taxation and Management Accounting. Any topic from the syllabus of the papers studied at the M.Com under special paper Accounting & Taxation. Such a topic needs to be connected to the commercial organizations or educational institutions in existence. In this regard, following areas have been listed out for Project Work in Accountancy:

Sr. No.	Area of Project Work
1	Financial statement Analysis of – a. A Limited Company for 5 years b. Five Companies of five different industries c. Five companies of one industry e.g. Automobile, Engineering and Textile
2	Study of Working Capital Management of a large Company.
3	Study of Budgetary Control System of four Companies
4	Study of Management Information System of four Companies.
5	Procedure of preparation of Consolidated Balance Sheet by Holding Company having two / three subsidiaries companies.
6	Valuation of Shares of 10 unlisted Companies.
7	A study of Amalgamation/Merger of procedure of two Companies (Accounting procedure)
8	A comparative study of Accounting System of Hotel industry – Five Star, Three star, large Hotel and small Hotel.
9	Comparative study of Accounting of Hospitals from Private sector, Trust and Small Hospital.
10	Study of Accounting for Grants to school, college and institute.
11	Application of Inflation Accounting to a large Company's Balance Sheet.
12	Human Resource Accounting for Software, Marketing, Consulting Company
13	Preparation of Value Added Statements of a Company and its comparison with Conventional Accounting Statement.
14	Preparation of Economic Value Added Statement of a Company and its comparison with Conventional Accounting Statement.
15	A study of Application of Accounting Standards of five Companies.
16	Audit planning of five firms of Auditors.

17	A study internal Audit system of four companies.
18	Tax planning of 10 assesses
19	Tax Planning regarding purchase of House Property.
20	Tax planning of Partnership Firm/ Limited Company.
21	Taxation of Public Trust
22	A study of Perquisites and its impact on Taxable Income Employees from 10 different Companies.
23	A study of ten Export Oriented Units from Taxation point of view.
24	Financial viability of five Co-operative Sugar Factories
25	Comparative Study of Taxable Income of Individuals and HUF
26	Problem of units paying Service Tax
27	Accounting for Tour and Travel business.
28	Comparative Study of Housing Loan Schemes of Banks and Financial Institutions.
29	Comparative Study of Fees Structure of Non-grant and Grant in Aid Educational Institutions.
30	A survey of 20 shareholders regarding utility of Published Annual Accounts of Company.
31	Study of Investment Pattern of 20 Individuals from Taxation point of view.
32	Preparation of Project Report for Small Scale Industry, Hotel, Xeroxing business, Computer Institute, Hospital, Transport Business, Petrol Pump.
33	Ascertainment of Cost of Capital from Annual Accounts of five Companies.
34	A financial viability study of Sick Industrial Companies.
35	A study of Tax Audit Report of Non-Corporate and Corporate Assesses.
36	A study of Secretarial Audit Report of five companies.
37	A study of Cost Audit Report of two companies.
38	A study of Government system Audit of Commercial Undertaking / Local bodies
39	Commentary on Public Accounts Committee of Central Government.
40	A comparative study of different Accounts Software e.g. Tally, SAP, ERP, Local Software etc.
41	Consolidation procedure of different units of an Educational Society
42	A study of Significant Accounting Policies of different Companies from different Industries.
43	A study of Qualified Audit Reports of different Companies.
44	Comparative study of Advances of Credit Co-op. Societies and Urban Co-op Banks.
45	Preparation of Project Report of Agro based industries, Poultry Farming, Dairy business, Nursery, Horticulture farm.
46	A study of Vehicle Loan schemes of different Banks.
47	Excise Accounting at manufacturing unit.
48	A comparative study of NPA of Urban Co-op Banks
49	A study of Corporate Responsibility Statements of Annual Accounts of 10 Companies
50	A study of Cash Flow Statement from Annual Accounts of 10 Companies
51	Accounting of Leasing and Finance Companies.
52	A study of Accounting of Electricity Company, (Tata Power, Ahmedabad Electricity Power Co. Ltd.)
53	An exemption under Income Tax Act, availed by 10 different assesses.
54	A comparative financial analysis of running of Luxury buses by private operators and State Transport Corporation.
55	Financial Analysis of Produce Exchanges at Taluka Level.
56	Comparative study of Annual Report of 3 Co-op Banks for the year ending 2008-09.

57	Comparative study of Annual Report of 3 Limited companies for the year 2008-09
58	Various Accounting Policies followed by Financial Institutions.
59	Impact of IRAC Norms of financial position of any co-operative bank over last 3 years.
60	Audit classification of a Credit Co-op. Society for last 2 years.
61	Determination of Taxable Income of a Charitable Hospital as per Section 11, 12, 12A & 35 of I.T. ACT Act. 1961.
62	Accounting Standards, their application by the limited company to its annual accounts.
63	Comparative study of effect of Depreciation Allowance on Book Profit & taxable profits of a limited company for 3 years including carried forward and set-off.
64	Analysis of any three recent cases decided by High Court.
65	Study of fraud cases detected by application of S.A.P.
66	Comparative study of Financial Statements of Educational Institutions for 2 years.
67	A study on E filing of Tax Returns- Income Tax, VAT, Service Tax etc.
68	A study of Computerized Accounting system in any business unit
69	A Study of Total Scheme of Taxation in India
70	A Study of Indian Constitution and Tax Legislations
71	A Study of Direct & Indirect taxes in India
72	A Study of Registration Procedure under various Tax Laws
73	A Study of Return Procedure under various Tax laws
74	A Study of Assessment Procedure under various Tax laws
75	A Study of Import Export Procedure under Customs Act
76	A Study of Powers & Duties of Authorities under various Tax Act and Rule
77	A Study of Practical Difficulties in Taxation Filing & Filing Returns and Registration Procedure
78	A Study of Role of taxation in India
79	A Study of various machineries for redressal of grievances.

The above list is illustrative. However, a student can select a specific topic in consultation with the Guide.

Preparation of Project Report: In the light of exposure to different functional areas and research methodology at M.Com. Semester III, students have to collect the data relevant to their topic or problem, analyse the same methodologically, make intelligent observations and offer some practical suggestions/solutions. In order to complete the task following Report Contents and Chapter Scheme is suggested which can be adopted with or without modification.

REPORT CONTENTS:

Sr. No.	Contents
A	Cover Page
B	Company Certificate
C	Guide Certificate
D	Acknowledgement
E	Declaration
F	Executive Summary

TENTATIVE CHAPTER SCHEME:

Sr. No.	TENTATIVE CHAPTER SCHEME:
Chapter 1	Introduction To Study
Chapter 2	Company Profile
Chapter 3	Objectives Of Study
Chapter 4	Review Of Literature
Chapter 5	Research Methodology
Chapter 6	Data Analysis And Interpretations
Chapter 7	Observations And Findings
Chapter 8	Conclusions And Suggestions

Method of evaluation:

Evaluation will be of: Synopsis – 90 marks, Oral Presentation- 60 marks.

Course Code: 23MC4-E032	Subject: Project Work in Cost Auditing and Cost System	Marks: 150 Credits: 06
Course Objectives:		
<ol style="list-style-type: none"> 1. To create a research aptitude amongst the students. 2. To provide an opportunity to students to apply the research skills. 3. To select a specific topic in the Costing Domain for research and complete it by applying maximum research elements. 4. To enable students to prepare the Synopsis and complete the Project successfully. 		
Course Outcome:		
After completing the course, the student shall be able to		
CO1: Understand the research elements and its importance in research.		
CO2: Select the research topic in the Costing Domain.		
CO3: Use maximum research elements and undertake the Research Project in selected area.		
CO4: Complete the Research Project successfully.		

Methodology for Project Work:

Project work is a compulsory. A students can select any topic relating to Costing. Any topic from the syllabus of the papers studied at the M.Com Part One or Part Two under special paper ‘Advanced Cost Accounting & Cost Systems’ can be studied. Such a topic needs to be connected to the commercial organizations or educations institutions in existence. In this regards, following indicative areas have been listed out:

Sr. No.	Area of Project Work
1	Marginal Costing: Techniques based on annual reports of listed companies. To study the applications of marginal costing in taking managerial decisions.
2	Budgetary Control: A Study of Budgetary Control System established therein and used for cost control purpose in an industry
3	Statement of Cost of Production of the taxable goods (refer Rule 30 of the CGST Rules, 2017)
4	Environmental Audit.
5	Cost Audit: Cost Audit Programme. Understanding the procedure of cost audit, cost accounting record rules of the respective industry and preparation of cost audit report.
6	Process Costing: Process industry & Understanding the use of process costing method in the factory, cost analysis at each stage in particular and cost analysis in general done in the sugar factory.
7	Pricing Decisions: Visit to any industry understanding the different methods and techniques used by the concern in pricing different products.
8	Cost Control and Cost Reduction: Visit to any manufacturing concern and understanding the different methods used fruitfully by the priority in cost control and cost reduction.
9	Contract Costing: Visit to any construction / contracting firm and understanding ascertainment of contract cost, allocation and apportionment of different expenses and apportionment of profit on incomplete contract.
10	Costing in Service Industry: Visit to any hotel, airlines, hospitals or any other service industry and understanding the costing methods used in the concerned service industry and its utility to ascertain the cost of service rendered as well as for controlling the cost.
11	Application of activity-based costing.
12	Study of job evaluation and merit rating in industrial unit
13	Application of costing techniques to agro based industries i.e. fishery, dairy, poultry etc.
14	Cost reduction program and its implementation in an Industry.
15	Study of Costing Techniques and its use in Decision Making
16	Study of Application of Costing Techniques used in Onion – Cash Crop, Sugarcane, Cotton, Horticulture etc. industries.
17	Study of Various Measurement Policies (Risk Management)

18	Study of minimum wages.
19	Study of Cost Associate with finance of any company
20	Study of Cost Structure of Different Companies from same Industry.
21	Study of Cost – Benefit – Analysis of any Company/ Industry or Public Project.
22	Ratio Analysis, using specific parameters of Financial Statements of any Company.

Preparation of Project Report:

In line with the guidelines and the theoretical understanding of the subject - Research Methodology at M.Com Semester III, students have to collect the data relevant to their topic or problem in Costing Domain, analyse the same methodologically, make intelligent observations and offer some practical suggestions. In order to complete the task following Report Contents and Chapter Scheme is suggested which can be adopted with or without modification.

REPORT CONTENTS:

Sr. No.	Contents
A	Cover Page
B	Company Certificate
C	Guide Certificate
D	Acknowledgement
E	Declaration
F	Executive Summary

Tentative Chapter Scheme:

Sr. No.	Tentative Chapter Scheme:
Chapter 1	Introduction To Study
Chapter 2	Company Profile
Chapter 3	Objectives of Study
Chapter 4	Review of Literature
Chapter 5	Research Methodology
Chapter 6	Data Analysis and Interpretations
Chapter 7	Observations and Findings
Chapter 8	Conclusions and Suggestions

Method of evaluation:

Internal Evaluation	External Evaluation
<p>Internal Evaluation will be of 40 marks: Synopsis – 30 marks Oral Presentation 10 marks</p>	<p>External Evaluation will be of 60 marks: Project Work – 50 marks Oral Presentation 10 marks</p>